

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types**

For the Year Ended December 31, 2017

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
Cash Receipts						
Property and Other Local Taxes	\$328,196	\$2,096,560	\$313,353	\$0	\$0	\$2,738,109
Charges for Services	0	0	0	0	0	0
Licenses, Permits and Fees	43,868	5,030	0	0	0	48,898
Fines and Forfeitures	0	0	0	0	0	0
Intergovernmental	190,060	389,500	0	0	0	579,560
Special Assessments	0	0	0	0	0	0
Earnings on Investments	10,076	2,752	0	0	0	12,828
Miscellaneous	74,030	1,320	0	0	0	75,350
<i>Total Cash Receipts</i>	<u>646,230</u>	<u>2,495,162</u>	<u>313,353</u>	<u>0</u>	<u>0</u>	<u>3,454,745</u>
Cash Disbursements						
Current:						
General Government	459,065	51,507	0	0	0	510,572
Public Safety	0	964,743	0	0	0	964,743
Public Works	25,900	1,455,840	0	0	0	1,481,740
Health	9,039	9,501	0	0	0	18,540
Human Services	0	0	0	0	0	0
Conservation-Recreation	159,521	0	0	53,279	0	212,800
Other	0	0	0	0	0	0
Capital Outlay	0	108,400	0	237,838	0	346,238
Debt Service:						
Principal Retirement	0	0	142,035	0	0	142,035
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	168,730	0	0	168,730
<i>Total Cash Disbursements</i>	<u>653,525</u>	<u>2,589,991</u>	<u>310,765</u>	<u>291,117</u>	<u>0</u>	<u>3,845,398</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(7,295)</u>	<u>(94,829)</u>	<u>2,588</u>	<u>(291,117)</u>	<u>0</u>	<u>(390,653)</u>
Other Financing Receipts (Disbursements)						
Sale of Bonds	0	0	0	0	0	0
Sale of Refunding Bonds	0	0	0	0	0	0
Sale of Notes	0	0	0	0	0	0
Loans Issued	0	0	0	0	0	0
Other Debt Proceeds	0	0	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0	0	0
Discount on Debt	0	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types**

For the Year Ended December 31, 2017

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Totals (Memorandum Only)</u>
Transfers In	0	1,996	0	116,480	0	118,476
Transfers Out	(118,476)	0	0	0	0	(118,476)
Advances In	0	0	0	0	0	0
Advances Out	0	0	0	0	0	0
Other Financing Sources	0	0	0	0	0	0
Other Financing Uses	0	0	0	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(118,476)</u>	<u>1,996</u>	<u>0</u>	<u>116,480</u>	<u>0</u>	<u>0</u>
Special Item	0	0	0	0	0	0
Extraordinary Item	0	0	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>(125,771)</u>	<u>(92,833)</u>	<u>2,588</u>	<u>(174,637)</u>	<u>0</u>	<u>(390,653)</u>
<i>Fund Cash Balances, January 1</i>	<u>408,781</u>	<u>1,165,538</u>	<u>81,214</u>	<u>293,198</u>	<u>0</u>	<u>1,948,731</u>
Fund Cash Balances, December 31						
Nonspendable	0	0	0	0	0	0
Restricted	0	1,012,705	83,802	118,561	0	1,215,068
Committed	5,650	60,000	0	0	0	65,650
Assigned	0	0	0	0	0	0
Unassigned (Deficit)	277,360	0	0	0	0	277,360
<i>Fund Cash Balances, December 31</i>	<u>\$283,010</u>	<u>\$1,072,705</u>	<u>\$83,802</u>	<u>\$118,561</u>	<u>\$0</u>	<u>\$1,558,078</u>

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types**

For the Year Ended December 31, 2017

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Totals (Memorandum Only)
GASB 54 Worksheet/Note Disclosure						
<i>Net Change in Fund Cash Balances</i>	(\$125,771)	(\$92,833)	\$2,588	(\$174,637)	\$0	(\$390,653)
<i>Fund Cash Balances, January 1</i>	408,781	1,165,538	81,214	293,198	0	1,948,731
<i>Fund Cash Balances, December 31</i>	<u>\$283,010</u>	<u>\$1,072,705</u>	<u>\$83,802</u>	<u>\$118,561</u>	<u>\$0</u>	<u>\$1,558,078</u>
Fund Balances						
Amounts identified as:						
Nonspendable						
<i>Total Nonspendable</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted for:						
Cemetery	\$0	\$21,494	\$0	\$0	\$0	\$21,494
Debt Service	0	0	83,802	0	0	83,802
Fire Operations	0	277,571	0	0	0	277,571
Property Acquisition/Improvement	0	0	0	114,906	0	114,906
Recreation Programs	0	0	0	3,655	0	3,655
Road and Bridge Maintenance and Improvements	0	713,640	0	0	0	713,640
<i>Total Restricted</i>	<u>0</u>	<u>1,012,705</u>	<u>83,802</u>	<u>118,561</u>	<u>0</u>	<u>1,215,068</u>
Committed to:						
OPEN PURCHASE ORDERS	5,650	60,000	0	0	0	65,650
<i>Total Committed</i>	<u>5,650</u>	<u>60,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>65,650</u>
Assigned to:						
<i>Total Assigned</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Unassigned</i>	277,360	0	0	0	0	277,360
<i>Total Fund Cash Balances, December 31</i>	<u>\$283,010</u>	<u>\$1,072,705</u>	<u>\$83,802</u>	<u>\$118,561</u>	<u>\$0</u>	<u>\$1,558,078</u>

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

Note 1 – Reporting Entity

Auburn Township, Geauga County, Ohio (the Township), is a body politic and corporate established in 1817 to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly elected three-member Board of Trustees. The Township also has an elected Township Fiscal Officer.

The reporting entity is comprised of the primary government and other organizations that were included to ensure that the financial statements are not misleading.

Primary Government

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Township. The Township provides general government services, maintenance of Township roads and bridges, and cemetery maintenance. The Township contracts with the Auburn Volunteer Fire Department for fire protection. Police protection is provided by the Geauga County Sheriff at no cost to the Township.

Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations

A joint venture is a legal entity or other organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain (a) an ongoing financial interest or (b) an ongoing financial responsibility. The Township participates in one jointly governed organization, The Auburn Bainbridge Joint Recreation Board, DBA Kenston Community Education (KCE). The Township participates in one Public Entity Risk Pool, The Ohio Township Risk Management Authority (OTARMA). Notes 8, 15 and 16 to the financial statements provide additional information for these entities. The Township's management believes these financial statements present all activities for which the Township is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Township's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary and fiduciary fund types which are organized on a fund type basis.

Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

Special Fire Levy Fund The special fire levy fund accounts for and reports property tax (inside millage) committed for fire and EMS services provided within the Township and to surrounding townships through mutual aid agreement.

Road and Bridge Fund The road and bridge fund accounts for and reports property tax committed for the construction, reconstruction, resurfacing and repair of Township roads and bridges.

Gas Tax Fund The gas tax fund accounts for and reports that portion of the State gasoline tax restricted for maintenance and repair of roads within the Township.

Motor Vehicle License Tax Fund The motor vehicle license tax fund accounts for and reports that portion of motor vehicle license registration fees restricted for maintenance and repair of roads within the Township.

Debt Service Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Township had the following significant Debt Service Funds :

General Bond Retirement Fund The bond retirement fund accounts for and reports resources restricted for the retirement of debt issued to finance public improvements.

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant capital project funds:

Miscellaneous Capital Projects Fund This fund accounts for and reports resources allocated for the acquisition and improvement of Township real property.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year-end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over, and need not be reappropriated.

A summary of 2017 budgetary activity appears in Note 4.

Deposits and Investments

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Township values U.S. Treasury Notes and common stock at cost. Money market mutual funds are recorded at share values the mutual funds report. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

Capital Assets

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

Committed Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Compliance

Note 4 – Budgetary Activity

Budgetary activity for the year ending 2017 follows:

2017 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$476,337	\$646,230	\$169,893
Special Revenue	2,335,933	2,497,156	161,223
Debt Service	313,352	313,352	0
Capital Projects	0	0	0
Total	\$3,125,622	\$3,456,738	\$331,116

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

2017 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$866,020	\$781,880	\$84,140
Special Revenue	3,222,531	2,662,537	559,994
Debt Service	336,976	310,764	26,212
Capital Projects	378,658	291,117	87,541
Total	\$4,804,185	\$4,046,298	\$757,886

Note 5 – Deposits and Investments

The Township maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2017
Demand deposits	\$341,667
Certificates of deposit	0
Other time deposits (savings and NOW accounts)	136,579
Total deposits	478,246
U.S. Treasury Notes	0
STAR Ohio	1,322,818
Repurchase agreement	0
Common stock (at cost, fair value was \$XXXX at December 31, 20CY)	0
Total investments	1,322,818
Total deposits and investments	\$1,801,064

Deposits

Deposits are insured by the Federal Depository Insurance Corporation or collateralized by the financial institution's public entity deposit pool.

Investments

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

Note 6 – Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

Note 7 – Interfund Balances

There were no outstanding advances at December 31, 2016.

Note 8 – Risk Management

The Township is exposed to various risks of property and casualty losses, and injuries to employees.

The Township insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

Workers' Compensation coverage is provided by the State of Ohio. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs, if material

Risk Pool Membership

The Township belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. York Risk Pooling Services, Inc. (formally known as American Risk Pooling Consultants, Inc.) (York or Management), functions as the administrator of the Pool and provides underwriting claims, loss control, risk management, and reinsurance services for the Pool. Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

The Pool covers the following risks:

Casualty and Property Coverage

The Pool is a member of American Public Entity Excess Pool (APEEP), which is also administered by York. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, OTARMA retains insured risks up to an amount specified in the contracts. At December 31, 2016, OTARMA retained \$350,000 for casualty claims and \$250,000 for property claims.

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

The aforementioned casualty and property reinsurance agreement does not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2016.

	2016
Assets	\$38,473,283
Liabilities	8,244,140
Net Position	\$30,229,143

At December 31, 2016 the liabilities above include approximately \$7.4 million of estimated incurred claims payable. The assets above also include approximately \$6.9 million of unpaid claims to be billed to approximately 1,010 member governments in the future, as of December 31, 2016. These amounts will be included in future contributions from members when the related claims are due for payment. As of December 31, 2016, the Township's share of these unpaid claims collectible in future years is approximately \$12,000.00.

Based on discussions with OTARMA, the expected rates OTARMA charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to OTARMA for each year of membership.

2016 Contributions to OTARMA

\$26,954.50

After one year of membership, a member may withdraw on the anniversary of the date of joining OTARMA, if the member notifies OTARMA in writing 60 days prior to the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's contribution. Withdrawing members have no other future obligation to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to the withdrawal.

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

Note 9 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Several Township employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Township contributed an amount equaling 14 percent of participants’ gross salaries. The Township has paid all contributions required through December 31, 2017.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2017</i>	<i>10%</i>	<i>14%</i>

Social Security

Several of the Township’s employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants’ gross salaries. The Township has paid all contributions required through December 31, 2017.

Note 10 – Postemployment Benefits

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2016, and 1.0 percent during calendar year 2017.

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

Note 11 – Debt

Debt outstanding at December 31, 2017, was as follows:

	Principal	Interest Rate
General Obligation Notes		
USDA Loan for Fire Station Addition	2,215,256	4.13
MFB Truck Loan	33,620	2.7
Service Garage Loan	2,000,000	3.6
Total	\$4,248,876	

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

2017		\$4,198,516
2018		4,051,649
2019		3,933,545
2020		3,811,650
2021		3,684,532
2022-2026		2,969,699
2027-2031		2,102,267
2032-2036		1,052,809
2037-2041		0
Total	\$0	\$25,804,666

Note 12 – Construction and Contractual Commitments

The Township does not have any current significant construction or contractual commitments.

Note 13 – Contingent Liabilities

The Township is a defendant in one or more lawsuits. Although management cannot presently determine the outcome of these suits, management believes that the resolution of these matters will not materially adversely affect the Township’s financial condition.

Note 14 – Joint Ventures

The Township is not involved in any joint ventures.

Note 15 – Jointly Governed Organizations

Auburn Township
Geauga County, Ohio
Notes to the Financial Statements
For the Year Ended December 31, 2017

The Auburn Bainbridge Joint Recreation Board, DBA Kenston Community Education (KCE) represents Auburn Township, Bainbridge Township and the Kenston Local School District. It provides recreational and enrichment programming for the benefit of citizens of the participating townships. Auburn Township appoints three representatives to the organization's nine member board and provides annual funding to the board from the Township's general fund.

In Fiscal Year 2017, the Township contributed \$5,000 to KCE in the form of one lump sum payment.

Separately-audited statements for KCE can be obtained from Jennifer Holzheimer, KCE Executive Director at 9421 Bainbridge Rd, Chagrin Falls, OH 44023.

Note 16 – Public Entity Risk Pool

The Township participates in one Public Entity Risk Pool. The Ohio Township Risk Management Authority (OTARMA) is a risk-sharing pool available to Ohio Townships. OTARMA provides property, casualty, and liability coverage. Note 8 to the financial statements provides additional information for this entity.

Note 17 – Related Organizations

The Township is not accountable to any related organizations.

Note 18 – Related Party Transactions

The township has not been a party to any related party transactions.

Note 19 – Subsequent Events

There are no material debt issuances, uninsured losses, new tax levies or other material revenues or expenditures incurred subsequent to the financial statement date which would affect the financial statement or otherwise require reporting.

AUBURN TOWNSHIP, GEAUGA COUNTY
Schedule Of Debt Service Requirements
 For the Year Ended December 31, 2017

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Fiscal Year Ending	Principal (A)	Interest (B)	Total Columns A & B (C)
2018	\$146,867.37	\$163,462.82	\$310,330.19
2019	118,103.96	158,119.63	276,223.59
2020	121,894.42	153,925.39	275,819.81
2021	127,117.90	148,742.19	275,860.09
2022	132,240.24	143,774.60	276,014.84
2026	154,522.59	121,869.75	276,392.34
2031	187,165.88	89,210.21	276,376.09
2036	226,423.27	49,799.73	276,223.00
2041	119,016.23	4,344.31	123,360.54
Total	<u>\$1,333,351.86</u>	<u>\$1,033,248.63</u>	<u>\$2,366,600.49</u>

AUBURN TOWNSHIP, GEAUGA COUNTY
Schedule Of Outstanding Debt
 For the Year Ended December 31, 2017

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Description of Issue	Year Issued	Interest Rate	Balance January 1	Amount Issued	Amount Retired	Balance December 31
USDA LOAN FOR FIRE STATION ADDITION	2013	4.13%	\$2,274,256.00	\$0.00	\$59,000.00	\$2,215,256.00
LOAN FOR SERVICE DEPT TRUCK	2014	2.70%	66,392.00	0.00	32,771.57	33,620.43
BOND LOAN FOR SERVICE GARAGE	2016	3.60%	2,000,000.00	0.00	50,360.54	1,949,639.46
		Total	\$4,340,648.00	\$0.00	\$142,132.11	\$4,198,515.89